

PRIME RESEARCH

— Empowering decisions —

Commodity Daily

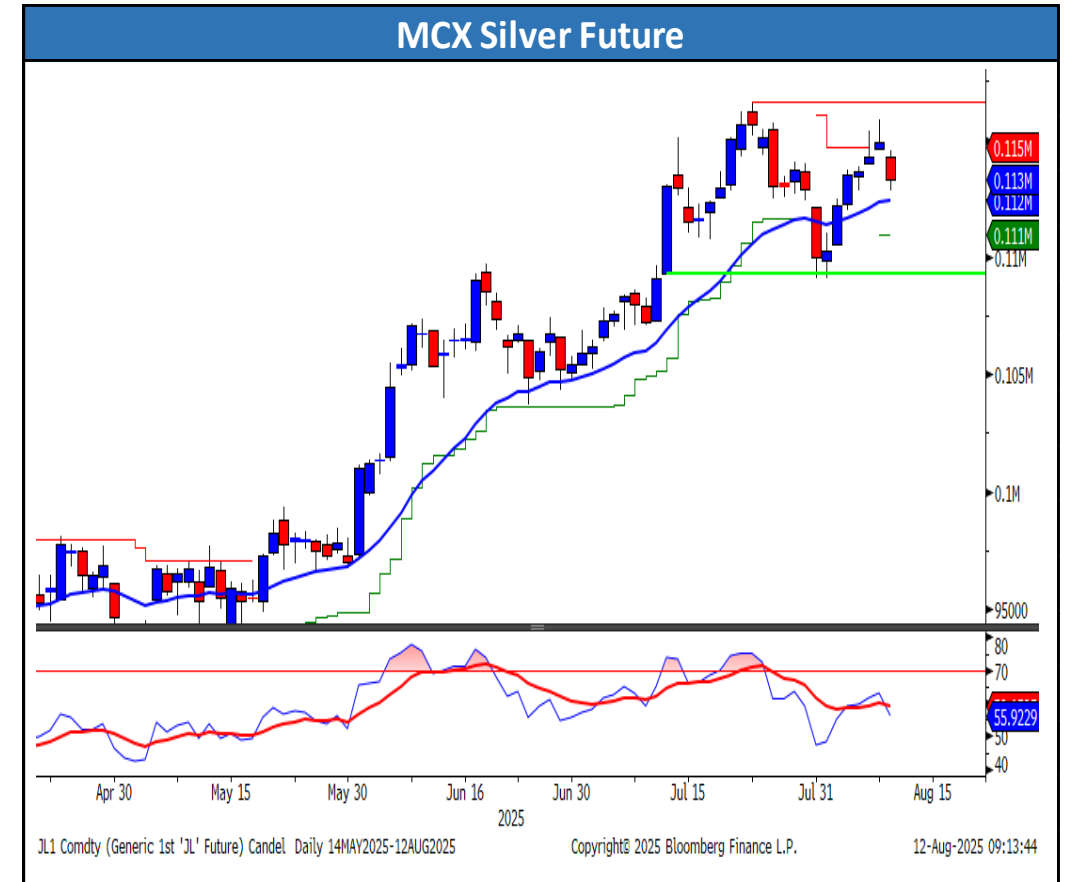
12 August 2025

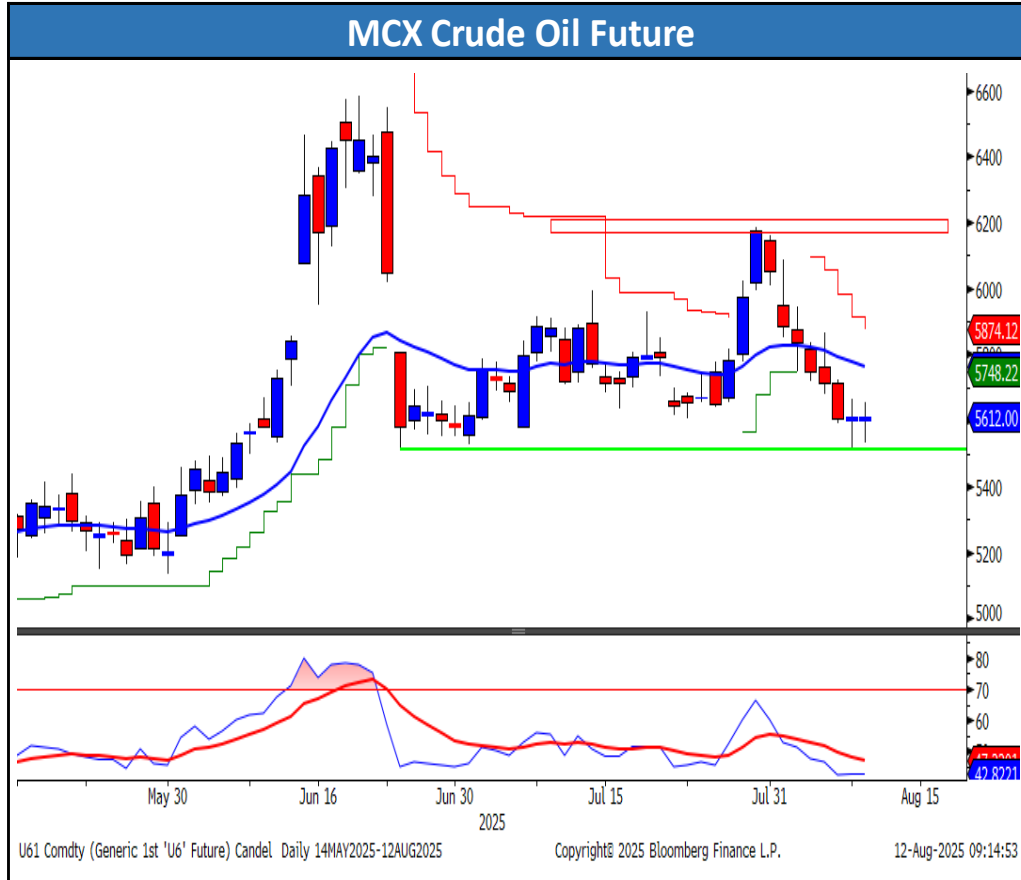


Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	3342.37	3397.75	-55.38	-1.63%
COMEX Silver	37.6139	38.3444	-0.7305	-1.91%
WTI Crude Oil	63.96	63.88	0.08	0.13%
Natural Gas	2.954	2.990	-0.036	-1.20%
LME Copper	9731.5	9762	-30.5	-0.31%
LME Zinc	2822	2827	-5	-0.18%
LME Lead	1998	2008	-9.5	-0.47%
LME Aluminium	2588	2609	-21	-0.80%
Currencies				
Dollar Index	98.52	98.18	0.34	0.35%
USDINR	87.66	87.66	0	0.00%
EURUSD	1.1615	1.1641	-0.0026	-0.22%
Global Equity Indices				
BSE Sensex	80604	79858	746	0.93%
Hang Seng Index	24907	24859	48	0.19%
Shanghai	3648	3635	12	0.34%
S&P 500 Index	6373	6389	-16	-0.25%
Dow Jones	43975	44176	-201	-0.45%
Nasdaq	23527	23611	-85	-0.36%
FTSE 500	9130	9096	34	0.37%
CAC Index	7699	7743	-44	-0.57%
DAX Index	24081	24163	-82	-0.34%

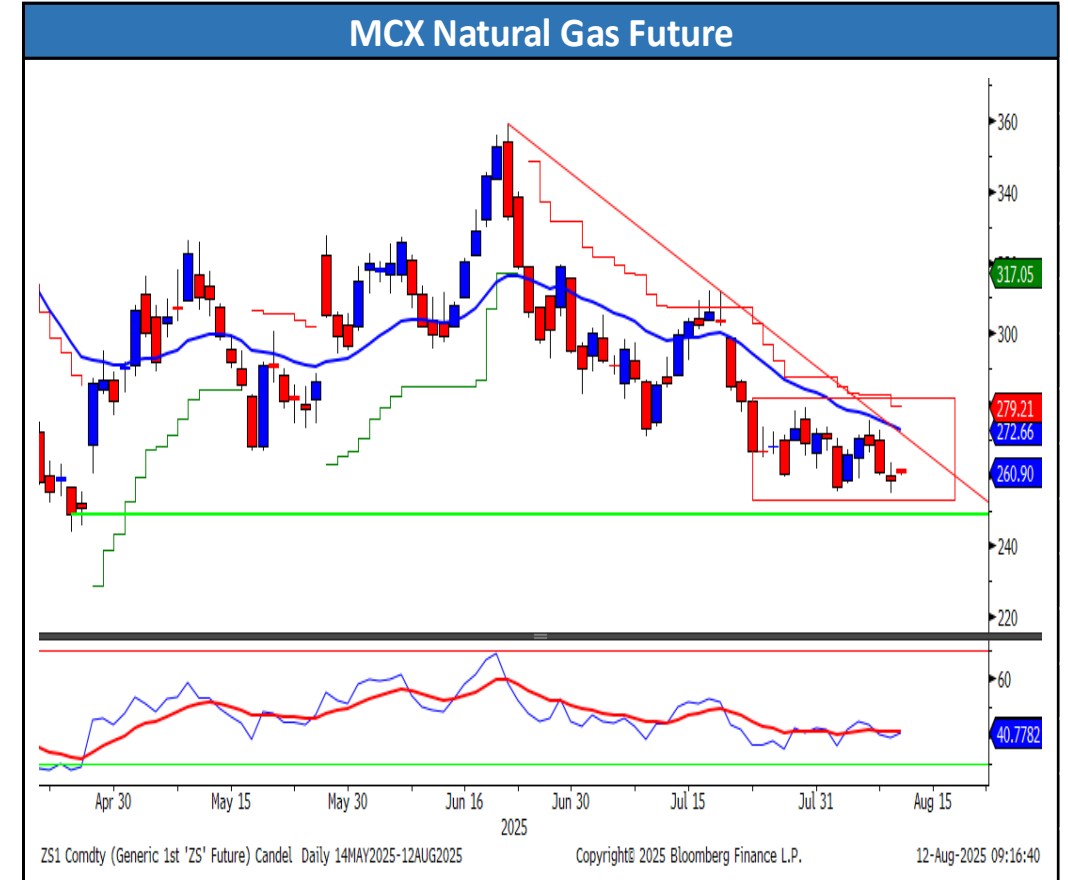
GLOBAL MARKET ROUND UP

- ⇒ Bullion concluded the session on a weaker note, as an improving geopolitical landscape has created a headwind for precious metals. This has diminished demand for safe-haven metals, especially with the prospect of a peace deal between Ukraine and Russia appearing more attainable after US President Donald Trump stated he will meet with Russian President Vladimir Putin on August 15 in Alaska to negotiate an end to the war in Ukraine.
- ⇒ The clarification from the White House regarding the gold tariff exerted additional downward pressure on gold prices, as speculators—those who bought in anticipation of the tariff—now liquidated their long bets. At the same time, Trump extended a truce with China by another 90 days, just hours before new tariffs were set to kick in, easing tensions between the world's two biggest economies.
- ⇒ Crude oil futures have settled modestly higher during a range-bound session on Monday. The market is focused on the upcoming meeting between Presidents Trump and Putin scheduled for Friday, where they will discuss potential strategies to resolve the Russia-Ukraine war. Additionally, traders are looking ahead to OPEC's monthly report, along with forecasts from the U.S. EIA and IEA, for new insights regarding supply and demand.
- ⇒ Natural gas prices continued to decline on Monday due to forecasts of cooler temperatures in the US, which are expected to lower natural gas demand for electricity.
- ⇒ Copper and other base metals closed slightly lower due to a recovery in the US dollar, along with traders awaiting fresh cues. Meanwhile, President Trump's sudden changes regarding copper tariffs led to a nearly immediate 22% drop in the New York premium for copper compared to LME prices.
- ⇒ On the macro front, investors have turned their attention to today's US consumer inflation report, which may offer new insights into the Federal Reserve's interest rate trajectory.

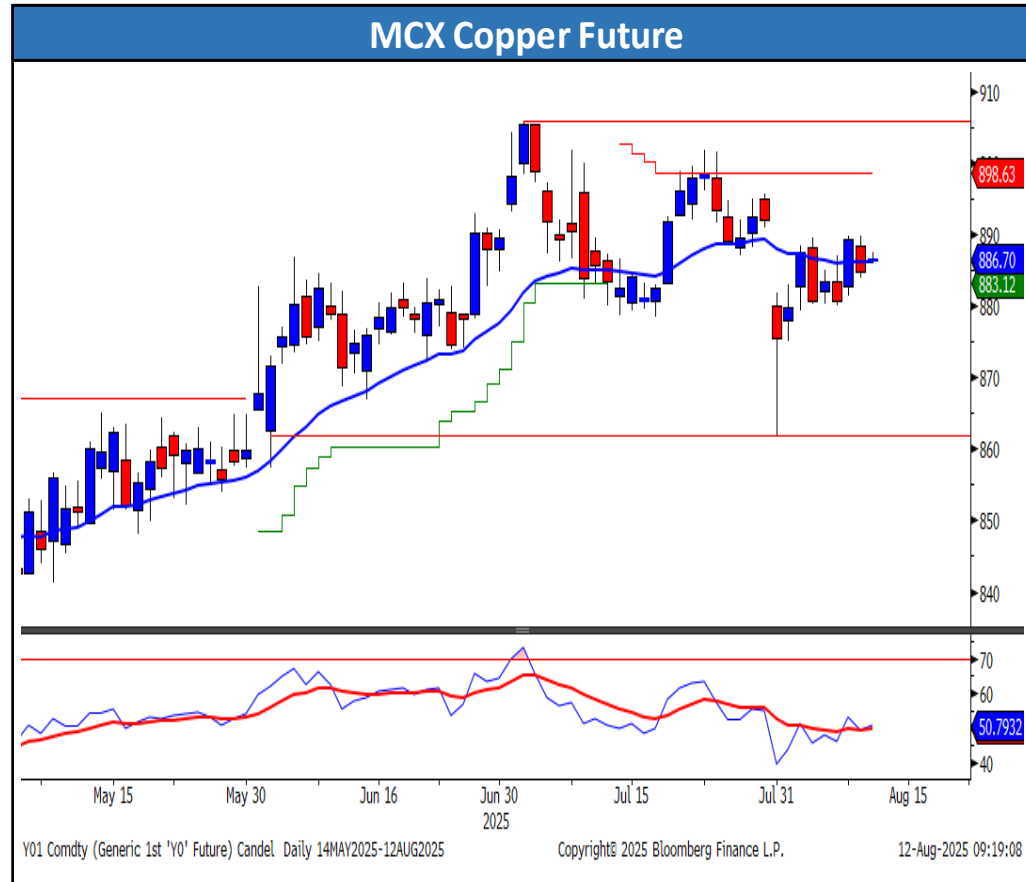




- **Trading Range:** 5505 to 5850
- **Intraday Trading Strategy:** Buy Crude Oil Aug Fut at 5595-5600 SL 5505 Target 5725/5765



- **Trading Range:** 245 to 280
- **Intraday Trading Strategy:** Sell Natural Gas Aug Fut at 263-264 SL 271.80 Target 255/252



- **Trading Range:** 875 to 897
- **Intraday Trading Strategy:** Buy Copper Aug Fut at 880 SL 875 Target 887/894



- **Trading Range:** 265 to 274
- **Intraday Trading Strategy:** Buy Zinc Aug Fut at 268.50 SL 265.0 Target 272.0

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	100560	98482	99521	99922	100961	101599	102638	99143	98319	63.3
Silver	113551	110105	111828	112562	114285	115274	116997	113944	113340	56.4
Crude Oil	5601	5353	5477	5544	5668	5725	5849	5634	5749	45.1
Natural Gas	259	241	250	254	263	268	277	264	275	38.4
Copper	886	874	880	883	888	892	898	885	891	47.9
Zinc	269	263	266	267	270	272	275	269	266	61.0
Lead	181	179	180	180	181	181	182	181	181	48.2
Aluminium	253	248	250	251	254	256	259	253	253	52.9

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	03-Oct-25	101198	101199	100160	100322	-1.45%	13510	-18%	13151	-22%
Silver	05-Sep-25	114291	114540	112817	113296	-1.38%	15541	1%	14570	4%
Crude Oil	19-Aug-25	5600	5657	5533	5612	0.04%	10007	-14%	23077	-41%
Natural Gas	26-Aug-25	260	264	255	258	-0.92%	38922	3%	85005	-16%
Copper	29-Aug-25	888	890	884	885	-0.51%	6421	1%	3459	-23%
Zinc	29-Aug-25	270	271	268	269	-0.57%	3012	-5%	1471	-18%
Lead	29-Aug-25	181	181	180	181	-0.06%	255	-7%	173	-22%
Aluminium	29-Aug-25	255	255	252	252	-0.71%	3926	-4%	802	28%

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Disclosure:

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